

PRME Sharing Information on Progress (SIP) Report

International University of Monaco

June 2010

Due Date: 1 July, 2010

I. Introduction

The International University of Monaco (IUM) is pleased to present its PRME Sharing Information on Progress (SIP) Report for the period ending 30 June, 2010.

Over the last 18 months, IUM has focused on the following PRME principles:

- Principle 1

Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

- Principle 2

Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

- Principle 3

Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

II. Letter of Renewed Commitment

Please see attachment.

III. Report on Principles

- Principle 1

Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

- Principle 3

Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

Brief Overview: IUM's mission is to deliver an excellent business education in an unparalleled multicultural context where diversity in personal and professional backgrounds, cultures and languages is the rule.

IUM aims to equip students with the ability to:

- Become highly skilled, open-minded managers.
- Stand out as inspiring leaders.
- Excel in a rapidly changing global world.
- Contribute positively and actively to their professional environment.

PRME Principles 1 and 3 fit perfectly with this mission, IUM's current priorities, and the purpose for which the University exists.

Major Achievements: Launch of the Masters in International Business and Global Affairs with a strong sustainability focus. For example, the courses *POLS 604: Global Policy and Sustainability* (providing students with insight into the rapidly changing world of global environmental policy and sustainable development) and *BULA 608: Corporate Social Responsibility* (allowing students to investigate the ways in which firms can incorporate social and environmental perspectives into strategic thinking, and the consequences and challenges that this process generates) are both part of the curriculum. This exposes students to the challenges of managing the environment and securing sustainable development from an international perspective, and aims to enable students to acquire essential knowledge on responsibility and sustainability in international business.

- Principle 2

Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

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- Excel in a rapidly changing global world.
- Contribute positively and actively to their professional environment.

In pursuit of its mission, IUM provides students with:

- Individual attention, small class size as well as personal growth and professional development activities.
- High-level interactivity between faculty and students, in and outside the classroom.
- Rigorous programs which develop student's reasoning and analytical skills while balancing theory and practice through a case study approach.
- Strong ethical values: respect, discipline, and professionalism.
- A dynamic atmosphere which encourages innovation and creative thinking.
- The safe and international atmosphere of the Principality of Monaco.

PRME Principle 2 fits perfectly with this mission and aims, IUM's current priorities, and the purpose for which the University exists.

Major Achievements: The IUM Bachelor of Business Administration was recently redesigned to include program learning outcomes that ensure students seek challenges, welcome changes, and proudly represent IUM's learning community aspirations and achievements. The University seeks to produce graduates from this program that stand out among their competitors and are respected by their peers for their un-

derstanding and welcoming of the responsibility and accountability that come with their achievements. On graduating from the program, students will become ambassadors committed to engaging in their careers with outstanding professionalism and ethics; fostering a cooperative, tolerant, and motivating work place; behaving with the highest regard for their fellow world citizens; and striving to become humane leaders of an interdependent, diverse, and precious world they vow to protect, respect and improve.

IV. Future Perspectives and Key Objectives

IUM intends to more fully integrate PRME principles and sustainable policies into its activities over the next 18 months.

This will be done by:

- Establishing centers and institutes such as the Institute for Sustainable Real Estate with specific relevance to Monaco.
- Ensuring all IUM curricula include courses on sustainability.
- Establishing a speakers' series to parallel IUM's current *Business Thursday* series (launched in January 2010). Speakers will come from across the world.
- Exploring links with centers such as the Berkeley Center for Population, Health, and Sustainability, and the Center for Ecoliteracy. These links would include joint programs, research partnerships, and cooperative conferences.

V. Support

Current support is adequate and will increase as IUM has new owners who have committed to supporting PRME-linked initiatives at an increased level.

22 June, 2010

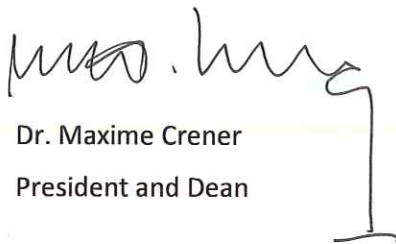
PRME Steering Committee
c/o Dr. Manuel Escudero
Head, PRME Secretariat at United Nations Global Compact Office
DC2-612
2 United Nations Plaza
New York, NY 10017
USA

Adoption of the Principles for Responsible Management Education

As an institution of higher learning involved in the education of current and future managers, the International University of Monaco is committed to engaging in a continuous process of improvement in the application of the Principles for Responsible Management Education, reporting on progress to all stakeholders and exchanging effective practices with other academic institutions.

We understand that our organizational practices should serve as examples of the values and attitudes we convey to our students.

We encourage other academic institutions and associations to adopt and support these Principles.



Dr. Maxime Crener
President and Dean